

Country: RUSSIAN FEDERATION

Funding Institution: Foundation for Assistance to Small Innovative Enterprises (FASIE)

The following call topic of the single joint call is supported by FASIE: Innovation

Technically and financially feasible R&D projects are eligible, which have an impact to increase R&D activities in the company

Who can apply?

Only small companies according to the Russian law can apply- (Federal Law №209, Article 4): up to 100 personnel, up to 800M Rubles turnover and less than 49% participation of public, foreign and large companies. Special exception is made for „Skolkovo” residents.

Universities, research organizations and other public bodies can participate as subcontractors (with not more than 30% share received as a grant from FASIE being subcontracted). This is very important, as a lot of the projects are academia and/or university-driven. FASIE requires the project to have an industrial and economic agenda. The company performing R&D has to be real, it must have turnover, a proven track record of work, IP registered in its name, employees working permanently at this company and the company has to have a potential for international cooperation.

What types of costs are eligible for funding?

- a. Costs of personnel **up to 70%**
- b. Special equipment **up to 10%**
- c. Materials and supplies **up to 30%**
- d. Subcontracting **up to 30%**
- e. Other costs: **up to 10%**

Events **NOT ELIGIBLE**

Travel **NOT ELIGIBLE**

Subsistence allowance **NOT ELIGIBLE**

All other costs, not related directly to R&D (patenting, commercialization, marketing, etc, must be covered by co-financing)

Additional national eligibility criteria for the proposal beyond the general criteria in the Terms of Reference of the joint call (Section 3: Eligibility of Proposals)

A company which has an “open” contract with FASIE when applying for a new one is not eligible;

Companies which have received funding from FASIE previously will have to provide additional materials showing the effectiveness of the funded projects;

The project must add benefit to the national economy and demonstrate added value from the international cooperation;

Only Limited Liability Companies can apply (the Ministry of Economic Development) excluded joint stock companies from the list of “small companies” in August 2016. This issue is pending, it is possible that this will change, but at the moment de-facto only LLC can apply for funding;

Upper funding limits for eligible costs?

Maximum amount per Russian part of the project- 15 million Rubles (~230 k EUR). SME must co-finance 50% of the amount requested from FASIE (i.e. 115k € (7.5 M Rubles)

Any other information relevant to the joint call

The project should demonstrate high commercialization potential. When preparing the business-plan, the applicants should lay out the commercialization scheme, where FASIE requires to set out the figures for the main economic indicators: turnover, new working places and IP. Ideally, the revenues of the company (related to the specific product/technology being created within the project) should be 2-3-4 times more than the cost of the project during the 7 years after the start of the project (2 years of the project + 5 years afterwards). At least one IP should be protected at the end of the project.

Duration of the project is 18 months (3 periods) or 24 months (4 periods).

National Contact Point

FASIE

Ms. Olga Levchenko

Phone: +7 495 231 38 51

E-mail: levchenko@fasie.ru